

Savings, Investments, Lending and Foreign Currency Rates

effective from 1st May 2024

Savings and Investments Rates

Description	Normal Interest Rates*	Effective Interest Rate*	Minimum Opening Balance (Pula)
Current	0.00% - 3.00%	0.00% - 3.00%	100
Call	0.00% - 3.00%	0.00% - 3.00%	10,000
Ipeele	0.25% - 2.05%	0.25% - 2.07%	1,000
SureSave 12 Months	3.50%	3.56%	100
SureSave 24 Months	5.00%	5.13%	100
SureSave 36 Months	4.85%	4.97%	100
Lebandla	2.10% - 2.60%	2.12% - 2.63%	1,000
EasySave	2.25% - 4.25%	2.27% - 4.34%	100
Fixed Deposit 91 Days	2.00%	2.02%	1,000
Fixed Deposit 6 Months	3.05%	3.10%	1,000
Fixed Deposit 12 Months	4.50%	4.50%	1,000
Fixed Deposit 24 Months	5.25%	5.25%	1,000

Lending Rates

Description	Nominal Interest Rate (%)	Average Effective Interest Rate (%)
Monetary Policy Rate (MoPR)	2.40%	
Bank Gaborone Prime Lending Rate	6.51%	
Mortgage Rate	Prime - Prime +8%	Prime+2.78%
Overdraft Rate (revolving credit lines)	Prime +3.5% - Prime+8%	Prime+8.76%
Credit Card Rate	Prime+10% - Prime+15%	Prime+8%
Lease loans	N/A	N/A
Personal loans (excluding overdrafts, mortgage, and credit cards)	Prime - Prime+8.5%	Prime+7.65%
Other long term loan rates (Commercial loans)	Prime+4% - Prime+13.5%	Prime+4.69%

Foreign Currency Rates

USD rates

Description	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Business)	Minimum Opening Balance (Individuals)
1 month	0.00%	1.50%	0.00%	1.51%	200	500
3 months	0.60%	2.10%	0.60%	2.12%	200	500
6 months	0.80%	2.30%	0.80%	2.31%	200	500
9 months	1.00%	2.50%	1.00%	2.51%	200	500
12 months	1.25%	2.75%	1.25%	2.75%	200	500
Call	0.00%	1.00%	0.00%	1.00%	200	500

*Rates apply to amounts from USDIOK to USDIM. All rates for USDIM and above are negotiable

ZAR rates

Description	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Individuals)	Minimum Opening Balance (Business)
1 month	0.75%	3.75%	0.75%	3.82%	2000	5000
3 months	1.00%	5.00%	1.00%	5.09%	2000	5000
6 months	1.50%	6.00%	1.51%	6.09%	2000	5000
9 months	2.00%	6.25%	2.00%	6.30%	2000	5000
12 months	2.25%	6.50%	2.25%	6.50%	2000	5000
Call	0.00%	1.75%	0.00%	3.25%	2000	5000

*Rates apply to amounts from ZAR50K to ZAR1M. All rates for ZARIM and above are negotiable

GBP rates

Months	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Individuals)	Minimum Opening Balance (Business)
1	0.20%	0.75%	0.20%	0.75%	200	500
3	0.50%	1.10%	0.50%	1.10%	200	500
6	0.75%	1.90%	0.75%	1.91%	200	500
9	1.15%	2.15%	1.15%	2.16%	200	500
12	1.20%	2.20%	1.20%	2.20%	200	500
Call	0.00%	0.00%	0.00%	0.00%	200	500

*Rates apply to amounts from GBP10K to GBP1M. All rates for GBPIM and above are negotiable

EUR rates

Months	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Individuals)	Minimum Opening Balance (Business)
1	0.20%	0.75%	0.20%	0.75%	200	500
3	0.25%	1.25%	0.25%	1.26%	200	500
6	0.50%	1.75%	0.50%	1.76%	200	500
9	0.75%	2.00%	0.75%	2.00%	200	500
12	1.00%	2.25%	1.00%	2.25%	200	500
Call	0.00%	0.00%	0.00%	0.00%	200	500

*Rates apply to amounts from EURIOK to EURIM. All rates for EURIM and above are negotiable

Bank Gaborone Quarterly Actual Deposit and Lending Rates (January - March 2024)

Quarterly Report Actual Deposit Interest Rates

Type of Deposit Account	January 2024 Interest Rates (%)	February 2024 Interest Rates (%)	March 2024 Interest Rates (%)	Range Interest Rates (%)
Current	0.00% - 3.00%	0.00% - 3.00%	0.00% - 3.00%	0.00% - 3.00%
Call	0.00% - 3.00%	0.00% - 3.00%	0.00% - 3.00%	0.00% - 3.00%
Savings	0.25% - 5.35%	0.25% - 5.35%	0.25% - 4.85%	0.25% - 5.35%
3 months	2.00%	2.00%	2.00%	2.00%
6 months	2.25% - 3.05%	2.25% - 3.05%	2.25% - 3.05%	2.25% - 3.05%
12 months	3.10% - 4.50%	3.10% - 4.50%	3.10% - 4.50%	3.10% - 4.50%
24 months	4.50% - 5.25%	4.50% - 5.25%	4.50% - 5.25%	4.50% - 5.25%
Over 24 months	5.25%	5.25%	5.25%	5.25%
Foreign Currency Call ZAR	0.00% - 1.75%	0.00% - 1.75%	0.00% - 1.75%	0.00% - 1.75%
Foreign Currency Call USD	0.00% - 1.00%	0.00% - 1.00%	0.00% - 1.00%	0.00% - 1.00%

Quarterly Report Actual Lending Interest Rates

Type of Lending Product	January 2024 Interest Rates (%)	February 2024 Interest Rates (%)	March 2024 Interest Rates (%)	Range Interest Rates (%)
Monetary Policy Rate	2.40%	2.40%	2.40%	2.40%
Prime Lending Rate	6.51%	6.51%	6.51%	6.51%
Mortgage Facility	Prime - P+8	Prime - P+8	Prime - P+8	Prime - P+8
Overdraft Facility (Revolving Credit Lines)	P+3.5% - P+8%	P+3.5% - P+8%	P+3.5% - P+8%	P+3.5% - P+8%
Credit Card	P+10% - P+15%	P+10% - P+15%	P+10% - P+15%	P+10% - P+15%
Lease Loans	n/a	n/a	n/a	n/a
Unsecured Personal Loans (excluding overdrafts, mortgage and credit cards)	Prime - P+8.5%	Prime - P+8.5%	Prime - P+8.5%	Prime - P+8.5%
Other Long-Term Loans	P+4% - P+13.5%	P+4% - P+13.5%	P+4% - P+13.5%	P+4% - P+13.5%

*Range: Minimum and Maximum Value Limits

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